

OFF TO A RACING START FOR 2012



Just sold by Guy Simmonds is The Paddock Inn/Hotel in the affluent village of Melbourne, Derbyshire, adjacent Donington Park Motor Racing Circuit. This opportunity was offered on a new 10 year fixed term free-of-tie lease at a commencing rental of £25,000 with a premium/rent bond of £10,000. The attractive premises comprise of 8 x en-suite letting rooms, 30 cover restaurant, bar and additional lounge/overspill dining areas for approx. 30. It should be noted that the letting revenue alone will amply cover the annual rental. The business was nationally advertised and quickly attracted 5 interested parties from which the landlord chose the successful applicant. From the initial viewing, to drawing up the new 10 year lease, to completion took a record 14 days! The successful purchasers are the experienced entrepreneurs Thomas & Bridget Day who many years ago attended the Guy Simmonds award winning training course and subsequently purchased and still own a successful and substantial freehold hotel in Derbyshire. They are retaining their freehold hotel whilst expanding and enhancing their business with the acquisition of The Paddock Inn/Hotel. Demographically, the business is superbly located adjacent to Donington Park Motor Racing Circuit and close to East Midlands Airport, Rolls Royce and Toyota etc.

